

**MEETING MINUTES**  
**for the BOARD OF ADVISORS**  
**of the SITKA ALASKA PERMANENT CHARITABLE TRUST**  
**Meeting Date: January 23, 2018**

**Members:** James Thad Poulson, Publisher, Daily Sitka Sentinel, Board President  
Steve Reifenstuhl, General Manager, Northern Southeast Regional Aquaculture Association  
Elias Erickson, President, Student Government, Sitka High School  
Laura Rogers, Principal, Sitka High School  
Jill Hanson, Director, University of Alaska Southeast Sitka Campus  
Stan Filler, former Mayor of Sitka, Alaska  
Chip Lewin, U.S. Coast Guard Air Station in Sitka, Alaska

**Attendees:** All of the above were present except Steve Reifenstuhl, Stan Filler, and Elias Erickson

The following guests attended: JoEllen Weatherholt, Senior Investment Manager (via conference call) and Carla Wigen, WA/AK Fiduciary Manager

- I. Call to Order.** The meeting was called to order by Thad Poulson at 6:03 p.m.
- II. Acceptance of previous meeting minutes** (from May 9<sup>th</sup> and 10<sup>th</sup>, 2017)
- III. Welcome to Jill Hanson from the University of Alaska Southeast.** Jill will be unable to attend the May meetings and will appoint a designee.
- IV. Review of Grant Final Report Forms.** All recipients have been in contact, final reporting will be submitted prior to the next meeting.
- V. Carla C. Wigen and JoEllen Weatherholt** from Wells Fargo reviewed the monetary performance of the Trust. They also reviewed with the Board all applicable terms of the Foundation's governing documents, including the Foundation purposes, recipient eligibility requirements, grant amounts, grant amount limitations and grant purpose restrictions included in the Declaration of Trust dated July 31, 1995 and the Alaska Superior Court Order dated December 27, 2006.

Chip Lewin moves to accept \$93,000.00, the recommended distributable amount for 2018  
Laura Rogers seconds.  
All approved.

- VI. Conflict of Interest Policy.** The Conflict of Interest Policy was reviewed and adopted. Each Board member present affirmed that based on information and belief formed after reasonable inquiry, no attendee has a potential conflict of interest with respect to any grant under consideration. Each of the participants in attendance certified, to the best of their knowledge, that they do not have any personal conflicts of

interest with the proposed grantees nor are they aware of any banking relationship or close business ties between the proposed grantees and Wells Fargo Bank, N.A.

**VII. Other Items of Business:**

The application schedule was set for the following dates:

Applications available Thursday, February 1<sup>st</sup>, 2018

Applications due Friday, April 27<sup>th</sup>, 2018

Applications will be presented Monday, May 7<sup>th</sup>, 2018

Applications will be awarded Tuesday, May 8<sup>th</sup>, 2018

**VIII. Adjournment.** The meeting was adjourned by Thad Poulson at 6:45 p.m.

RESPECTFULLY SUBMITTED,

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Ariel Starbuck, Secretary