

Sitka Alaska Permanent Charitable Trust
Meeting minutes
January 7, 2009

7:10pm – Meeting called to order.

Roll call. Members present: Stan Filler, Cmdr. David Walker, Howard Wayne, Thad Poulson. Guest Jim Plymire from Wells Fargo. Members absent: Pete Esquiro, Dr. David Dobbler, Ayla Stromquist

7:12 – Motion to dispense with reading of minutes by Thad Poulson, Stan seconded; all approved

7:15 – Committee contacted Joellen Weatherholts by conference call for a presentation on the trust portfolio. Joellen described the performance of the portfolio and trends over the last year as well as her vision for portfolio growth in 2010. Jim Plymire also discussed portfolio information and answered questions from the board.

8:05 – Old business: discussion of the lapsed grant funds - \$10,000 from the Starlab Planetarium project. Stan Filler moves to give Rebecca Himschoot \$500 for the Imaginarium Project she requested. Howard seconded; all approved.

8:08 - Howard moves to roll back the money from the Starlab project into 2010's grants. Stan Filler discusses a way to give back the money to the schools and Ginny Blackson's request from last year for an on-line data base. After discussion Stan seconds the motion; all approved.

8:18 – Discussion of final reports. Ariel noted that 2 recipients are still outstanding in their reports from 2009 (YAS and CrossSound). Discussion about penalty for future grants by those who did not submit their reports on time. Ariel agreed to continue to contact both organizations.

8:20 – New business: keeping the website updated. The SAPCT paid for a 3 year extension of the website. There was discussion about keeping the information current and adding information about the board.

8:23 – Elect officers for 2010: Stan moved to keep officers the same and Thad seconded; approved by all.

8:24 – Adopt figure for 2010 grants: \$108,000 proposed.

8:25 – Howard moves to allocate \$108,000 for 2010, Stan seconded; all approved.

8:28 – Set 2010 schedule for applications and awards:

Advertise in the paper (and on the website) Feb. 26th, March 5th, 12th and 19th

Deadline for grant applications is April 23rd.
May 10th the board will listen to grant applications pitches.
May 11th the board will award the money
Dec 13th is the due date for final accounting forms due.

Ariel will make copies of the application for the library and the front office at SHS.

8:35 – meeting adjourned by Stan, seconded by Thad